

NetSuite Multi-Book Accounting

One Business Reality, Multiple Sets of Accounting Results, All in One Suite

Whenever the same business event requires different accounting treatment, whether because of the industry-specific rules, country-specific rules or both, different reporting outcomes will occur. In order to report financial results within compliance based on multiple accounting standards concurrently, accounting departments can now leverage NetSuite Multi-Book Accounting to comply with multiple sets of financial books in parallel. Issue your financial your financial statements in accordance with whichever accounting standards are required.

Key Benefits

NetSuite Multi-Book provides powerful capabilities that help companies achieve these benefits:

- **Optimise the financial close process** with concurrent posting to all books as your business transaction occurs, rather than waiting 'after the fact' until the end of the period to replicate data entry and post adjustments.
- **Ongoing compliance** to make the necessary customisations in your accounting processes. The synergy between the NetSuite Multi-Book accounting engine and SuiteCloud technology enables accounting and business users to implement custom solutions easily and make timely adjustments to comply with changes in accounting regulations.
- **Real-time visibility** to see accurate flash report financials for any book, anytime.
- **Effective financial management** across the enterprise with subsidiary-book relationship mapping capabilities to perform financial reporting and analysis accurately.

Product Highlights

Automated Accounting Rule-Driven Engine

NetSuite Multi-Book eliminates data entry replication and reduces the need for error-prone manual adjustments from your accounting and reporting processes due to managing unique sets of books per accounting standard. Using a powerful rule-driven engine, accounting departments can create business transactions while automatically posting the activity to all books efficiently, in accordance with the appropriate accounting standards.

With pre-built mapping capabilities between your primary and secondary charts of accounts, the NetSuite Multi-Book engine can record all book-specific activity based on a single business transaction for the general ledger, revenue recognition, expense amortisation, depreciation, P&L allocations and more.

Key Features

- Book specific chart of accounts, general ledger, accounting rules and financial reporting.
- Pre-built mapping from one transaction to multiple books.
- Foreign currency management per book.
- SuiteCloud Platform support for customising business process.

Comprehensive Reporting & Analysis

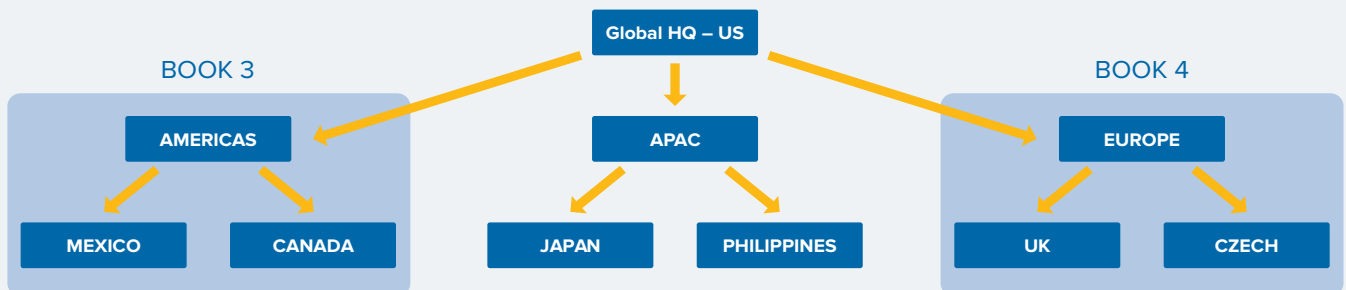
NetSuite Multi-Book makes it easier than ever to perform financial reporting and analysis for each of your books. With an intuitive user interface dashboard and toolset that doesn't require developers or technical resources, end-users will have self-serve access to drill down quickly and easily into the real-time answers they need.

Standard financial reports are available out-of-the-box for internal and external reporting as well as customisable saved searches to analyse and manage key performance indicators.

Foreign Currency Management

Accounting departments can use NetSuite Multi-Book to record transactions using unique book-specific functional currencies. Based on exchange rates stored in the system, NetSuite Multi-Book can automatically calculate the general ledger impact for all books, including the realised and unrealised foreign currency gain/loss amounts per transaction, to comply with SFAS 52, Foreign Currency Translation (superseded by ASC 830) and other country-specific foreign currency management regulations.

PRIMARY BOOK



An example of how NetSuite Multi-Book understands the relationship between subsidiary and book

SuiteCloud Customisation Support

SuiteCloud customisation capabilities are available for accounting departments to build custom forms, records and workflow and map them to your business processes. Seamlessly integrated with a powerful set of scripting capabilities, the NetSuite Multi-Book accounting engine allows users to customise and automate both new and existing financial processes as accounting rules change.

To find out more, contact NetSuite on infoapac@netsuite.com

Australia
Phone: +61 2 9464 6100
www.netsuite.com.au

Singapore
Phone: +65 6805 9288
www.netsuite.com.sg

Hong Kong
Phone: +852 3796 7060
www.netsuite.com.hk

Philippines
Phone: +632 856 3888

This document is provided for information purposes only and the contents hereof are subject to change without notice. This document is not warranted to be error-free, nor subject to any other warranties or conditions, whether expressed orally or implied in law, including implied warranties and conditions of merchantability or fitness for a particular purpose. We specifically disclaim any liability with respect to this document and no contractual obligations are formed either directly or indirectly by this document.