

# NetSuite Advanced Inventory

More Efficient Management of Inventory Levels and Availability

NetSuite Advanced Inventory provides a broad array of capabilities to optimise inventory availability levels. This enables businesses to keep inventory costs low while meeting customers' delivery expectations.

## Solution Highlights:

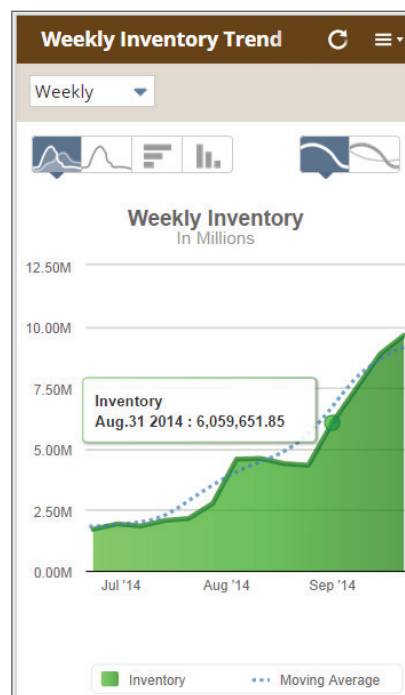
### Key Benefits

- Tighten control over your full inventory lifecycle across multiple locations.
- Slash costs for procurement, warehousing, shipping and fulfilment.
- Boost customer satisfaction by eliminating stock-outs and speeding deliveries.
- Continuously monitor and improve performance with real-time dashboards and analytics.

### Demand-Based Inventory Replenishment

NetSuite provides intelligent control over inventory replenishment, helping ensure that sufficient stock is on hand to fill anticipated orders, while keeping excess stock to a minimum. NetSuite Advanced Inventory enables you to:

- Dynamically manage item reorder points and preferred stock levels based on average lead time, historical or seasonal-based sales demand and number of days' supply to stock.
- Reduce lag time with real-time alerts whenever stock falls to predefined thresholds.
- Avoid "stock-outs" to maintain continuity.



Real-time visibility to manage inventory and make better decisions.

## Inventory Control

NetSuite enhances inventory visibility with tracking and control capabilities to manage every stage of the lifecycle and control costs. NetSuite Advanced Inventory provides:

- Matrix item management to stock and sell similar products in various colours, sizes and style combinations and simplify SKU creation and pricing.
- Landed cost allocation according to weight, value or quantity.
- Serialised inventory to track purchases and sales by assigning a serial number to each item.
- Lot management to track the purchase, stock and sale of a group of items by assigning a specific number to the group.
- Bin management to organise and track the exact location of items in stock in your warehouse(s).
- Printable bar codes and item labels with transaction numbers on sales orders, packing slips and invoices.
- Various forms to run day-to-day supply chain operations, including inventory count sheet, manufacturing dispatch list and manufacturing traveler.
- Periodic inventory counts that automatically calculate on-hand item quantities at any time in any location.

## Inventory Process Management

NetSuite streamlines core processes using automated workflow and simplifying complex tasks by requiring less time and effort. NetSuite Advanced Inventory optimises operations with:

- Return merchandise authorisation where warranty claims can be verified to refund, repair or replace product defects.
- Pick, pack and ship management for high-volume order processing environments.

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